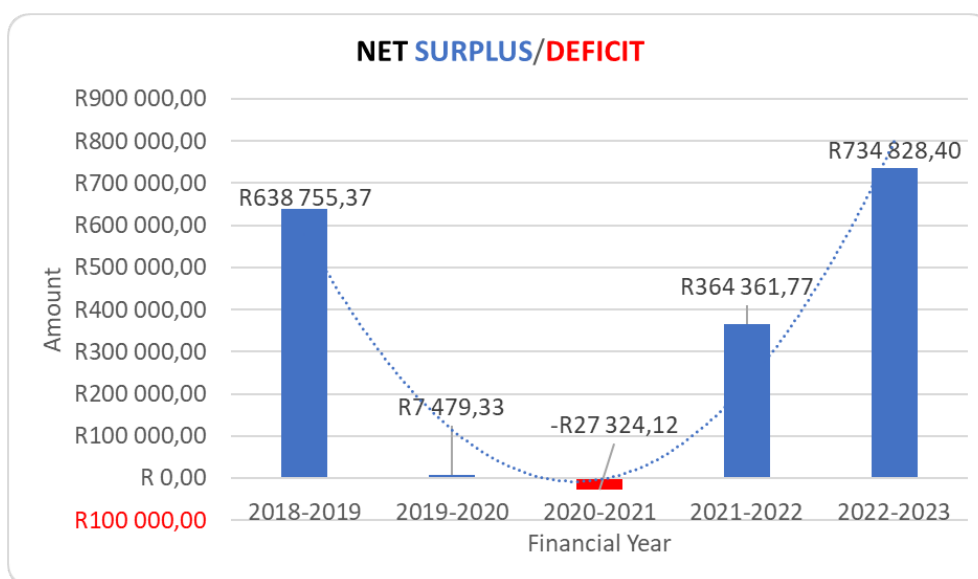


## SAAIR TREASURER'S REPORT - 1 September 2022 to 31 August 2023

As the Treasurer of the Southern African Association for Institutional Research (SAAIR), I am pleased to provide you with an update on the organization's financial status. While SAAIR's primary mission is not profit-seeking, ensuring its future financial sustainability remains of paramount importance. Achieving financial sustainability necessitates prudent expense management within affordable limits. It also entails enhancing the association's effectiveness and efficiency while optimizing the collection and generation of revenue from all sources.

The financial statements for the year ending on August 31, 2023, have been prepared in accordance with SAAIR's constitution. SAAIR has adhered to all financial provisions outlined in its constitution. These financial statements offer a reasonable representation of the Association's financial status and the outcomes of its activities during the year concluding on August 31, 2023. SAAIR has successfully obtained a clean audit. An official copy of the audited report will be published on our SAAIR website (<https://www.saair-web.co.za>) after being signed by the treasurers following the AGM. Additionally, a copy of the report will be submitted to the auditors.

Net surplus or deficit is the balance of Income less expenses. Surplus is positive balance while deficit is negative balance.



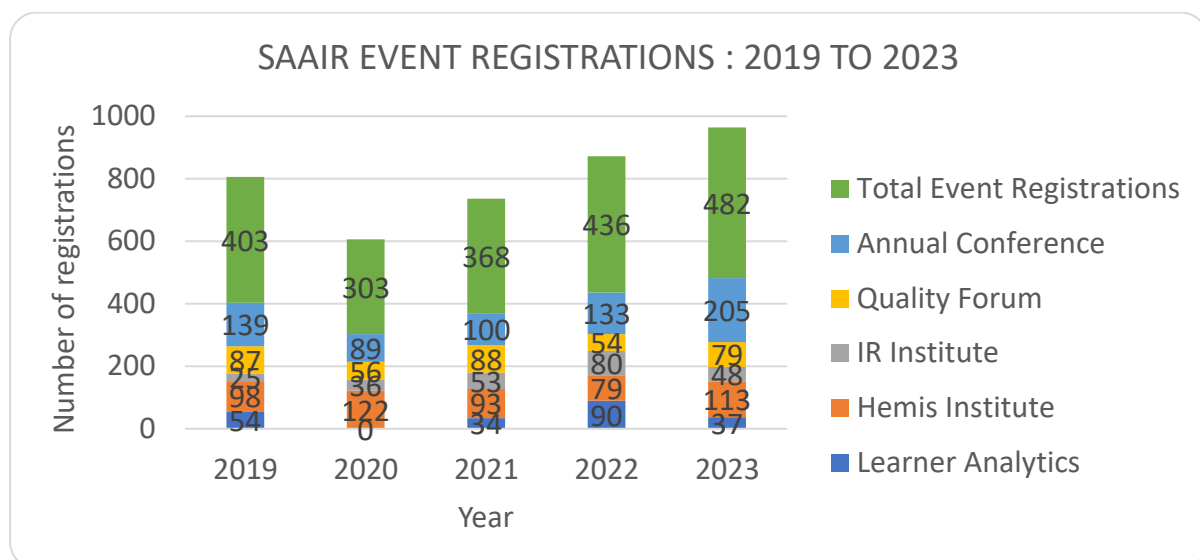
# AGM 2023



In 2018/2019, the organization had a net surplus of R638,755.37, indicating that they had more income than expenses during that period. However, during the COVID-19 pandemic, in 2021/2022, SAAIR experienced financial challenges and incurred a net deficit of R27,324.12. This means that their expenses exceeded their income during that fiscal year. In the subsequent year, 2022/2023, SAAIR managed to turn their financial situation around and achieved a net surplus of R734,828.40. This indicates that their income exceeded their expenses, resulting in a positive financial outcome. The comparison between 2018/2019 and 2022/2023 illustrates the organization's financial resilience and its ability to recover from a challenging period. It shows an increase in the net surplus, signifying a stronger financial position compared to the years preceding the pandemic.

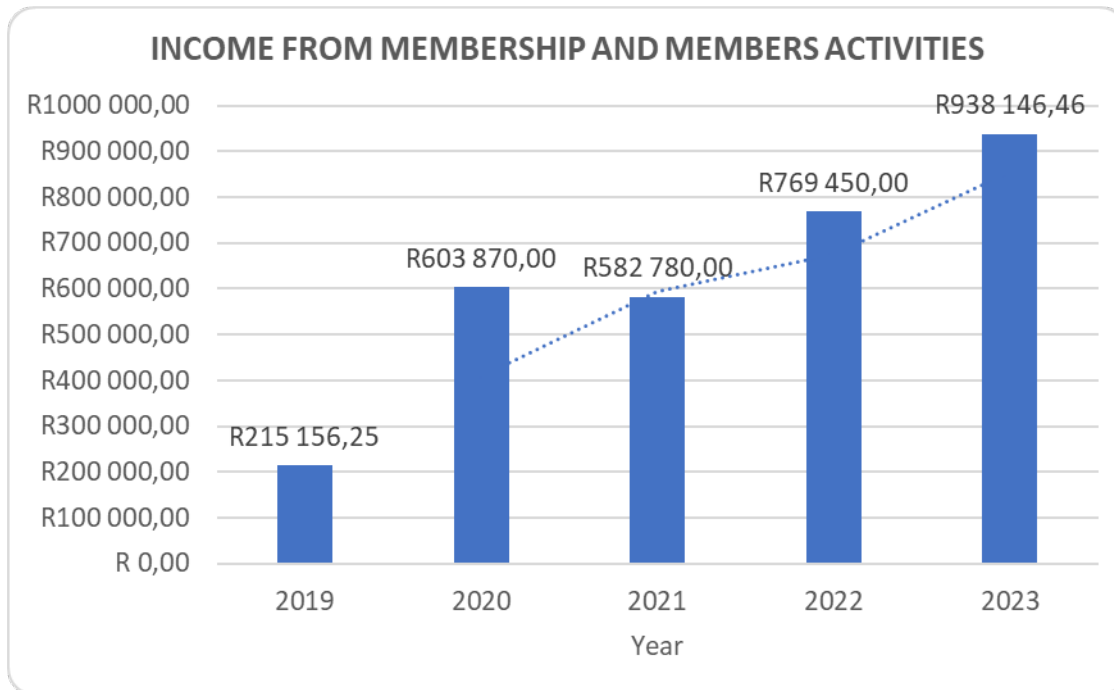
The percentage increase in net surplus between 2021/2022 and 2022/2023 is approximately 101.68%. So, the net surplus has increased by R96,073.03 (15.04%) over the last five years from 2018/2019 to 2022/2023. Additionally, SAAIR FNB money market account currently has R801 125.97 (which is interest bearing). The balance of the Investec account is R 462 197.85.

The majority of our income comes from a combination of membership fees, activities, and sponsorships. Our membership activities primarily involve our professional development events.



There is an 11% increase in the total events registration between 2022 and 2023. It's worth noting that the majority (43%) of our event registrations are attributed to the 30th celebration conference.

There is a 22% increase in membership and activities in 2023 compared to what we achieved in 2022.



In 2022/2023, SAAIR's executive committee established events targets, including their 30th celebration, while considering their operational budgets, which encompass salaries and office equipment.

We are also thrilled to announce that we were in a strong financial position to pursue our strategic initiatives. Our partnership with AIR continued, and they made a significant contribution to our 2021 Best Paper Award through the AIR Travel Grant, valued at up to \$1000. SAAIR supplemented this amount with an additional R15,000 to cover the remaining costs of the trip. Congratulations to Hanle Posthumus (UFS) for representing us at the AIR Forum Conference in Cleveland, Ohio, from 30 May to 2 June 2023.

This year, we took pride in awarding four Conference Scholarships for in-person attendance at our 30th Celebration Annual Conference to Nomvete Sandla (NMU), Sebesho Katlego (SMU),

# AGM 2023



Swart Emetia (Regenesys Business School), and Maroga Nolitha Valentine (TUT). The combined value of these scholarships is R 100,000. For our 30th anniversary celebration, SAAIR allocated R56,412 for marketing materials, which encompassed the SAAIR logo, rebranding efforts, memorabilia, and gifts.

We remain immensely grateful for the continued support and generosity of our sponsors, including Quantum Education Systems, IDSC, and Facility Manager Maps/Works.

As we look to the future, we hold ambitious goals for SAAIR and eagerly anticipate celebrating our 30th anniversary with you, envisioning many more successful years ahead. We invite you to stay with us and grow with us.

Benjamin Tlhale Ntshabele

Executive Committee Member and Treasurer

Southern African Association for Institutional Research (SAAIR)

25 October 2023